

# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**April 2003**



**STEVE WESTLY**  
California State Controller



**STEVE WESTLY**  
**California State Controller**  
May 9, 2003

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached are the Statements of General Fund Cash Receipts and Disbursements for the period July 1, 2002 through April 30, 2003. These statements reflect the State of California's General Fund cash position and compare actual receipts and disbursements for the 2002-03 fiscal year to cash flow estimates prepared by the Department of Finance for the 2003-04 Governor's Budget as well as the 2002-03 Budget Act. These statements are prepared in compliance with Government Code section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 2002-03 Budget Act, using records compiled by the State Controller.

Since February 2003, certain General Fund payments were made by the General Cash Revolving Fund (GCRF). The GCRF was established as a preliminary step in the process to borrow externally by issuing Revenue Anticipation Warrants (RAWs). The issuance of the RAWs is authorized by Government Code section 16381 and will enable the General Fund to meet its obligations. The GCRF amounts have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. (See Attachment C for details.)

Attachment A compares actual receipts and disbursements to date for the 2002-03 fiscal year to cash flow estimates published in the 2003-04 Governor's Budget. The Governor's Budget cash flow reflects an expected decrease of \$6.3 billion in receipts, and an expected decrease of \$996 million in disbursements from the Budget Act estimate for the 2002-03 fiscal year. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the Governor's Budget.

Attachment B compares actual receipts and disbursements to date for the 2002-03 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2002-03 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's Web site at <http://www.sco.ca.gov/ard/state/index.shtml> under the category Monthly Statement of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Walter Barnes, Chief Deputy Controller, Finance at (916) 445-3028.

Sincerely,

Original Signed By:

STEVE WESTLY  
State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2003-04 Governor's Budget Estimates**  
**(Amounts in thousands)**  
**Attachment A**

	July 1 through April 30				
	2003 (a)				2002
	Actual	Estimate (b)	Actual Over or (Under) Estimate		Actual
			Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ 3,394,277
Add Receipts:					
Revenues	56,600,092	58,249,665	(1,649,573)	(2.8)	53,429,239
Nonrevenues	7,412,441	11,501,286	(4,088,845)	(35.6)	1,891,731
Total Receipts	64,012,533	69,750,951	(5,738,418)	(8.2)	55,320,970
Less Disbursements:					
State Operations (a)	16,405,830	15,467,855	937,975	6.1	16,340,750
Local Assistance (a)	53,650,130	51,876,715	1,773,415	3.4	50,458,777
Capital Outlay	143,306	116,044	27,262	23.5	348,174
Nongovernmental	126,048	204,252	(78,204)	(38.3)	2,563,287
Total Disbursements	70,325,314	67,664,866	2,660,448	3.9	69,710,988
Receipts Over / (Under) Disbursements	(6,312,781)	2,086,085	(8,398,866)	(402.6)	(14,390,018)
Net Increase / (Decrease) in Temporary Loans	6,391,257	2,052,020	4,339,237	211.5	10,995,741
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>78,476</b>	<b>4,138,105</b>	<b>(4,059,629)</b>	<b>(98.1)</b>	<b>-</b>
Special Fund for Economic Uncertainties	-	1,035,500	(1,035,500)	(100.0)	-
<b>TOTAL CASH</b>	<b>\$ 78,476</b>	<b>\$ 5,173,605</b>	<b>\$ (5,095,129)</b>	<b>(98.5)</b>	<b>\$ -</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 25,733,702	\$ 20,030,488	\$ 5,703,214	28.5	\$ 18,055,300
Outstanding Loans (a) (c)	22,465,537	12,500,000	9,965,537	79.7	10,995,741
Unused Borrowable Resources	\$ 3,268,165	\$ 7,530,488	\$ (4,262,323)	(56.6)	\$ 7,059,559

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) The General Cash Revolving Fund (GCRF) disbursements and loans have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. See Attachment C for details.
- (b) A Statement of Estimated Cash Flow for the 2002-03 fiscal year prepared by the Department of Finance for the 2003-04 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.
- (c) Cumulative loan balance of \$22.5 billion is comprised of \$10.0 billion in internal borrowing and \$12.5 billion in external borrowing of which \$5.6 billion remains in the Special Deposit Revenue Anticipation Notes Proceeds Account.
- (d) Includes Horse Racing Fees that were previously displayed separately.
- (e) Negative balances are the result of repayments received that are greater than disbursements made.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of April		July 1 through April 30				
	2003	2002	2003 (a)		2002		
			Actual	Estimate (b)	Actual Over or (Under) Estimate Amount	%	Actual
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 24,652	\$ 24,019	\$ 245,511	\$ 242,164	\$ 3,347	1.4	\$ 247,287
Corporation Tax	1,209,344	905,026	5,091,032	4,886,551	204,481	4.2	3,925,195
Cigarette Tax	7,342	6,368	104,620	104,049	571	0.5	98,987
Estate, Inheritance, and Gift Tax	58,966	99,486	829,014	692,204	136,810	19.8	867,407
Insurance Companies Tax	628,391	538,418	1,476,334	1,395,537	80,797	5.8	1,297,485
Personal Income Tax	5,500,052	5,848,866	27,765,763	28,333,836	(568,073)	(2.0)	29,220,314
Retail Sales and Use Taxes	740,586	724,149	17,093,974	16,961,669	132,305	0.8	16,341,960
Pooled Money Investment Interest	13,677	27,370	165,300	182,919	(17,619)	(9.6)	417,794
Not Otherwise Classified (d)	62,645	33,989	3,828,544	5,450,736	(1,622,192)	(29.8)	1,012,810
<b>Total Revenues</b>	<b>8,245,655</b>	<b>8,207,691</b>	<b>56,600,092</b>	<b>58,249,665</b>	<b>(1,649,573)</b>	<b>(2.8)</b>	<b>53,429,239</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	-	1,489,019	(1,489,019)	(100.0)	10,280
Transfers from Other Funds	(1,866,064)	4,222	893,033	3,048,994	(2,155,961)	(70.7)	1,476,181
Transfers from Electric Power Fund	-	-	6,094,067	6,619,547	(525,480)	(7.9)	116,300
Miscellaneous	6,520	10,484	425,341	343,726	81,615	23.7	288,970
<b>Total Nonrevenues</b>	<b>(1,859,544)</b>	<b>14,706</b>	<b>7,412,441</b>	<b>11,501,286</b>	<b>(4,088,845)</b>	<b>(35.6)</b>	<b>1,891,731</b>
<b>Total Receipts</b>	<b>\$ 6,386,111</b>	<b>\$ 8,222,397</b>	<b>\$ 64,012,533</b>	<b>\$ 69,750,951</b>	<b>\$ (5,738,418)</b>	<b>(8.2)</b>	<b>\$ 55,320,970</b>

See notes on page A1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of April		July 1 through April 30				2002
	2003	2002	2003 (a)		Actual Over or (Under) Estimate		Actual
			Actual	Estimate (b)	Amount	%	
<b>STATE OPERATIONS (e)</b>							
Legislative/Judicial/Executive	\$ 104,552	\$ 68,394	\$ 1,135,038 (a)	\$ 939,290	\$ 195,748	20.8	\$ 1,061,760
State and Consumer Services	38,412	37,046	388,386	382,724	5,662	1.5	389,467
Business, Transportation and Housing	16	110	7,328	7,165	163	2.3	14,156
Trade and Commerce	3,380	2,414	20,666	21,354	(688)	(3.2)	33,534
Resources	19,397	57,755	787,649	767,819	19,830	2.6	943,870
Environmental Protection Agency	11,611	8,465	133,900	140,545	(6,645)	(4.7)	340,047
Health and Human Services:							
Health Services	16,187	4,193	226,729	223,118	3,611	1.6	208,331
Mental Health Hospitals	52,413	37,583	484,397	462,756	21,641	4.7	441,942
Other Health and Human Services	65,238	32,762	555,041	477,056	77,985	16.3	504,553
Education:							
University of California	370,767	386,011	3,041,674 (a)	2,875,114	166,560	5.8	3,009,516
State Universities and Colleges	195,052	207,528	2,192,019	2,310,403	(118,384)	(5.1)	2,171,798
Other Education	14,752	21,569	161,058	147,331	13,727	9.3	163,501
Corrections and Youth Authority	461,031	253,812	4,630,918	4,197,004	433,914	10.3	4,086,821
General Government	80,812	63,691	964,680 (a)	948,098	16,582	1.7	926,315
Public Employees Retirement System	202,025	81,143	123,364	39,871	83,493	209.4	(12,769)
Debt Service	237,508	186,300	1,448,862 (a)	1,412,179	36,683	2.6	2,028,953
Interest on Loans	9,280	2,363	104,121	116,028	(11,907)	(10.3)	28,955
<b>Total State Operations</b>	<b>1,882,433</b>	<b>1,451,139</b>	<b>16,405,830</b>	<b>15,467,855</b>	<b>937,975</b>	<b>6.1</b>	<b>16,340,750</b>
<b>LOCAL ASSISTANCE (e)</b>							
Public Schools - K-12	2,056,574	3,044,810	23,046,987 (a)	23,408,221	(361,234)	(1.5)	23,006,571
Community Colleges	203,898	212,297	2,296,868 (a)	2,347,221	(50,353)	(2.1)	2,386,707
Contributions to State Teachers' Retirement System	107,635	96,187	975,522	975,522	-	-	871,774
Other Education	270,914	147,901	2,252,228 (a)	2,105,908	146,320	6.9	2,178,732
Corrections and Youth Authority	7,950	7,160	140,780	101,334	39,446	38.9	112,907
Dept. of Alcohol and Drug Program	32,568	18,114	238,546	204,841	33,705	16.5	221,386
Dept. of Health Services:							
Medical Assistance Program	1,074,026	883,843	9,017,503 (a)	8,417,352	600,151	7.1	8,186,225
Other Health Services	79,963	43,876	396,331	287,353	108,978	37.9	371,263
Dept. of Developmental Services	71,823	162,306	1,257,711 (a)	1,192,556	65,155	5.5	1,387,011
Dept. of Mental Health	66,399	87,553	450,706 (a)	658,140	(207,434)	(31.5)	461,065
Dept. of Social Services:							
SSI/SSP/IHSS	299,971	325,570	3,675,696 (a)	3,563,689	112,007	3.1	3,283,837
CalWORKs	172,055	144,441	2,395,581 (a)	2,207,166	188,415	8.5	2,346,306
Other Social Services	101,534	120,430	1,117,260 (a)	946,109	171,151	18.1	899,651
Tax Relief	469,363	411,663	3,850,631 (a)	2,996,881	853,750	28.5	2,234,422
School Facility Aid Program	-	-	15,566	15,566	-	-	18,122
Other Local Assistance	315,026	208,218	2,522,214 (a)	2,448,856	73,358	3.0	2,492,798
<b>Total Local Assistance</b>	<b>5,329,699</b>	<b>5,914,369</b>	<b>53,650,130</b>	<b>51,876,715</b>	<b>1,773,415</b>	<b>3.4</b>	<b>50,458,777</b>

See notes on page A1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of April		July 1 through April 30				2002 Actual
	2003	2002	2003 (a)		Actual Over or (Under) Estimate		
			Actual	Estimate (b)	Amount	%	
<b>CAPITAL OUTLAY</b>	<b>14,819</b>	<b>20,482</b>	<b>143,306</b>	<b>116,044</b>	<b>27,262</b>	<b>23.5</b>	<b>348,174</b>
<b>NONGOVERNMENTAL (e)</b>							
Transfer to Special Fund for Economic Uncertainties	-	2,391,514	-	-	-	-	2,391,514
Transfer to Other Funds	9	3,408	162,689	229,017	(66,328)	(29.0)	299,677
Transfer to Revolving Fund Advance:	(48)	(4,010)	81,500	72,213	9,287	12.9	74,182
State-County Property Tax Administration Program	-	3,728	9,677	9,677	-	-	48,195
Social Welfare Federal Fund	(18,955)	(14,538)	106,926	126,889	(19,963)	(15.7)	3,371
Tax Relief and Refund Account	6,300	(2,100)	13,100	14,300	(1,200)	(8.4)	2,300
Counties for Social Welfare	-	-	(247,844)	(247,844)	-	-	(255,952)
<b>Total Nongovernmental</b>	<b>(12,694)</b>	<b>2,378,002</b>	<b>126,048</b>	<b>204,252</b>	<b>(78,204)</b>	<b>(38.3)</b>	<b>2,563,287</b>
<b>Total Disbursements</b>	<b>\$ 7,214,257</b>	<b>\$ 9,763,992</b>	<b>\$ 70,325,314</b>	<b>\$ 67,664,866</b>	<b>\$ 2,660,448</b>	<b>3.9</b>	<b>\$ 69,710,988</b>
<b>TEMPORARY LOANS (e)</b>							
Special Fund for Economic Uncertainties	\$ -	\$ 2,391,514	\$ -	(a) \$ (2,524,519)	\$ 2,524,519	-	\$ 2,524,519
Other Internal Sources	906,600	(849,919)	7,017,557	(a) (423,461)	7,441,018	-	2,771,222
Revenue Anticipation Warrants	-	-	(7,500,000)	(7,500,000)	-	-	-
Revenue Anticipation Notes (c)	-	-	6,873,700	12,500,000	(5,626,300)	(45.0)	5,700,000
<b>Net Increase / (Decrease) Loans</b>	<b>\$ 906,600</b>	<b>\$ 1,541,595</b>	<b>\$ 6,391,257</b>	<b>\$ 2,052,020</b>	<b>\$ 4,339,237</b>	<b>211.5</b>	<b>\$ 10,995,741</b>

See notes on page A1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through April 30			
	General Fund		Special Funds	
	2003	2002	2003	2002
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 245,511	\$ 247,287	\$ -	\$ -
Corporation Tax	5,091,032	3,925,195	9	5
Cigarette Tax	104,620	98,987	842,043	805,572
Estate, Inheritance, and Gift Tax	829,014	867,407	-	-
Insurance Companies Tax	1,476,334	1,297,485	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,313,416	2,268,821
Diesel & Liquid Petroleum Gas	-	-	402,698	390,402
Jet Fuel Tax	-	-	2,013	1,861
Vehicle License Fees	-	-	1,569,209	1,605,445
Motor Vehicle Registration and Other Fees	-	-	1,666,623	1,567,271
Personal Income Tax	27,765,763	29,220,314	322	405
Retail Sales and Use Taxes	17,093,974	16,341,960	3,684,505	3,583,879
Pooled Money Investment Interest	165,300	417,794	462	897
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>52,771,548</b>	<b>52,416,429</b>	<b>10,481,300</b>	<b>10,224,558</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	2,037	1,852	33,874	27,777
Electrical Energy Tax	-	-	380,472	225,104
Private Rail Car Tax	6,340	6,382	-	-
Penalties on Traffic Violations	-	-	61,608	67,347
Health Care Receipts	9,760	12,620	-	-
Revenues from State Lands	53,043	14,922	9,218	25,202
Abandoned Property	234,281	315,744	-	-
Trial Court Revenues	5,072	538	-	-
Horse Racing Fees	2,883	2,790	31,800	34,181
Miscellaneous	3,515,128	657,962	4,870,230	5,743,983
<b>Not Otherwise Classified</b>	<b>3,828,544</b>	<b>1,012,810</b>	<b>5,387,202</b>	<b>6,123,594</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 56,600,092</b>	<b>\$ 53,429,239</b>	<b>\$ 15,868,502</b>	<b>\$ 16,348,152</b>

See notes on page A1.

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2002-03 Budget Act Estimates**  
**(Amounts in thousands)**  
**Attachment B**

	July 1 through April 30				2002 Actual
	2003 (a)		Actual Over or (Under) Estimate		
	Actual	Estimate (b)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ 3,394,277
Add Receipts:					
Revenues	56,600,092	63,119,485	(6,519,393)	(10.3)	53,429,239
Nonrevenues	7,412,441	11,077,210	(3,664,769)	(33.1)	1,891,731
Total Receipts	64,012,533	74,196,695	(10,184,162)	(13.7)	55,320,970
Less Disbursements:					
State Operations (a)	16,405,830	14,558,119	1,847,711	12.7	16,340,750
Local Assistance (a)	53,650,130	52,678,848	971,282	1.8	50,458,777
Capital Outlay	143,306	79,482	63,824	80.3	348,174
Nongovernmental	126,048	237,628	(111,580)	(47.0)	2,563,287
Total Disbursements	70,325,314	67,554,077	2,771,237	4.1	69,710,988
Receipts Over / (Under) Disbursements	(6,312,781)	6,642,618	(12,955,399)	(195.0)	(14,390,018)
Net Increase / (Decrease) in Temporary Loans	6,391,257	2,052,020	4,339,237	211.5	10,995,741
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>78,476</b>	<b>8,694,638</b>	<b>(8,616,162)</b>	<b>(99.1)</b>	<b>-</b>
Special Fund for Economic Uncertainties	-	1,035,500	(1,035,500)	(100.0)	-
<b>TOTAL CASH</b>	<b>\$ 78,476</b>	<b>\$ 9,730,138</b>	<b>\$ (9,651,662)</b>	<b>(99.2)</b>	<b>\$ -</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 25,733,702	\$ 20,137,066	\$ 5,596,636	27.8	\$ 18,055,300
Outstanding Loans (a) (c)	22,465,537	12,500,000	9,965,537	79.7	10,995,741
Unused Borrowable Resources	\$ 3,268,165	\$ 7,637,066	\$ (4,368,901)	(57.2)	\$ 7,059,559

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) The General Cash Revolving Fund (GCRF) disbursements and loans have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. See Attachment C for details.
- (b) A Statement of Estimated Cash Flow for the 2002-03 fiscal year prepared by the Department of Finance for the Budget Act of 2002. Any projections or estimates are set forth as such and not as representations of fact.
- (c) Cumulative loan balance of \$22.5 billion is comprised of \$10.0 billion in internal borrowing and \$12.5 billion in external borrowing of which \$5.6 billion remains in the Special Deposit Revenue Anticipation Notes Proceeds Account.
- (d) Includes Horse Racing Fees that were previously displayed separately.
- (e) Negative balances are the result of repayments received that are greater than disbursements made.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of April		July 1 through April 30				
	2003	2002	2003 (a)		2002		
			Actual	Estimate (b)	Actual Over or (Under) Estimate Amount	%	Actual
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 24,652	\$ 24,019	\$ 245,511	\$ 240,706	\$ 4,805	2.0	\$ 247,287
Corporation Tax	1,209,344	905,026	5,091,032	5,550,934	(459,902)	(8.3)	3,925,195
Cigarette Tax	7,342	6,368	104,620	109,660	(5,040)	(4.6)	98,987
Estate, Inheritance, and Gift Tax	58,966	99,486	829,014	686,472	142,542	20.8	867,407
Insurance Companies Tax	628,391	538,418	1,476,334	1,384,985	91,349	6.6	1,297,485
Personal Income Tax	5,500,052	5,848,866	27,765,763	31,808,771	(4,043,008)	(12.7)	29,220,314
Retail Sales and Use Taxes	740,586	724,149	17,093,974	17,723,040	(629,066)	(3.5)	16,341,960
Pooled Money Investment Interest	13,677	27,370	165,300	174,109	(8,809)	(5.1)	417,794
Not Otherwise Classified (d)	62,645	33,989	3,828,544	5,440,808	(1,612,264)	(29.6)	1,012,810
<b>Total Revenues</b>	<b>8,245,655</b>	<b>8,207,691</b>	<b>56,600,092</b>	<b>63,119,485</b>	<b>(6,519,393)</b>	<b>(10.3)</b>	<b>53,429,239</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	-	1,489,019	(1,489,019)	(100.0)	10,280
Transfers from Other Funds	(1,866,064)	4,222	893,033	2,761,720	(1,868,687)	(67.7)	1,476,181
Transfers from Electric Power Fund	-	-	6,094,067	6,614,994	(520,927)	(7.9)	116,300
Miscellaneous	6,520	10,484	425,341	211,477	213,864	101.1	288,970
<b>Total Nonrevenues</b>	<b>(1,859,544)</b>	<b>14,706</b>	<b>7,412,441</b>	<b>11,077,210</b>	<b>(3,664,769)</b>	<b>(33.1)</b>	<b>1,891,731</b>
<b>Total Receipts</b>	<b>\$ 6,386,111</b>	<b>\$ 8,222,397</b>	<b>\$ 64,012,533</b>	<b>\$ 74,196,695</b>	<b>\$ (10,184,162)</b>	<b>(13.7)</b>	<b>\$ 55,320,970</b>

See notes on page B1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of April		July 1 through April 30				2002 Actual
	2003	2002	Actual	Estimate (b)	Actual Over or (Under) Estimate		
					Amount	%	
<b>STATE OPERATIONS (e)</b>							
Legislative/Judicial/Executive	\$ 104,552	\$ 68,394	\$ 1,135,038 (a)	\$ 906,054	\$ 228,984	25.3	\$ 1,061,760
State and Consumer Services	38,412	37,046	388,386	385,718	2,668	0.7	389,467
Business, Transportation and Housing	16	110	7,328	7,050	278	3.9	14,156
Technology, Trade and Commerce	3,380	2,414	20,666	21,851	(1,185)	(5.4)	33,534
Resources	19,397	57,755	787,649	754,201	33,448	4.4	943,870
Environmental Protection Agency	11,611	8,465	133,900	138,777	(4,877)	(3.5)	340,047
Health and Human Services:							
Health Services	16,187	4,193	226,729	223,667	3,062	1.4	208,331
Mental Health Hospitals	52,413	37,583	484,397	444,177	40,220	9.1	441,942
Other Health and Human Services	65,238	32,762	555,041	481,116	73,925	15.4	504,553
Education:							
University of California	370,767	386,011	3,041,674 (a)	2,854,472	187,202	6.6	3,009,516
State Universities and Colleges	195,052	207,528	2,192,019	2,310,295	(118,276)	(5.1)	2,171,798
Other Education	14,752	21,569	161,058	142,513	18,545	13.0	163,501
Corrections and Youth Authority	461,031	253,812	4,630,918	3,997,954	632,964	15.8	4,086,821
General Government	80,812	63,691	964,680 (a)	293,417	671,263	228.8	926,315
Public Employees Retirement System	202,025	81,143	123,364	92,972	30,392	32.7	(12,769)
Debt Service	237,508	186,300	1,448,862 (a)	1,413,423	35,439	2.5	2,028,953
Interest on Loans	9,280	2,363	104,121	90,462	13,659	15.1	28,955
<b>Total State Operations</b>	<b>1,882,433</b>	<b>1,451,139</b>	<b>16,405,830</b>	<b>14,558,119</b>	<b>1,847,711</b>	<b>12.7</b>	<b>16,340,750</b>
<b>LOCAL ASSISTANCE (e)</b>							
Public Schools - K-12	2,056,574	3,044,810	23,046,987 (a)	23,977,031	(930,044)	(3.9)	23,006,571
Community Colleges	203,898	212,297	2,296,868 (a)	2,561,997	(265,129)	(10.3)	2,386,707
Contributions to State Teachers' Retirement System	107,635	96,187	975,522	975,522	-	-	871,774
Other Education	270,914	147,901	2,252,228 (a)	2,190,849	61,379	2.8	2,178,732
Corrections and Youth Authority	7,950	7,160	140,780	82,883	57,897	69.9	112,907
Dept. of Alcohol and Drug Program	32,568	18,114	238,546	197,415	41,131	20.8	221,386
Dept. of Health Services:							
Medical Assistance Program	1,074,026	883,843	9,017,503 (a)	8,153,304	864,199	10.6	8,186,225
Other Health Services	79,963	43,876	396,331	30,614	365,717	1,194.6	371,263
Dept. of Developmental Services	71,823	162,306	1,257,711 (a)	1,364,851	(107,140)	(7.8)	1,387,011
Dept. of Mental Health	66,399	87,553	450,706 (a)	509,828	(59,122)	(11.6)	461,065
Dept. of Social Services:							
SSI/SSP/IHSS	299,971	325,570	3,675,696 (a)	3,522,822	152,874	4.3	3,283,837
CalWORKs	172,055	144,441	2,395,581 (a)	2,301,281	94,300	4.1	2,346,306
Other Social Services	101,534	120,430	1,117,260 (a)	914,542	202,718	22.2	899,651
Tax Relief	469,363	411,663	3,850,631 (a)	3,616,591	234,040	6.5	2,234,422
School Facility Aid Program	-	-	15,566	13,087	2,479	18.9	18,122
Other Local Assistance	315,026	208,218	2,522,214 (a)	2,266,231	255,983	11.3	2,492,798
<b>Total Local Assistance</b>	<b>5,329,699</b>	<b>5,914,369</b>	<b>53,650,130</b>	<b>52,678,848</b>	<b>971,282</b>	<b>1.8</b>	<b>50,458,777</b>

See notes on page B1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of April		July 1 through April 30				2002 Actual
	2003	2002	2003 (a)		Actual Over or (Under) Estimate		
			Actual	Estimate (b)	Amount	%	
<b>CAPITAL OUTLAY</b>	<b>14,819</b>	<b>20,482</b>	<b>143,306</b>	<b>79,482</b>	<b>63,824</b>	<b>80.3</b>	<b>348,174</b>
<b>NONGOVERNMENTAL (e)</b>							
Transfer to Special Fund for Economic Uncertainties	-	2,391,514	-	-	-	-	2,391,514
Transfer to Other Funds	9	3,408	162,689	382,171	(219,482)	(57.4)	299,677
Transfer to Revolving Fund Advance:	(48)	(4,010)	81,500	(16,234)	97,734	-	74,182
State-County Property Tax Administration Program	-	3,728	9,677	9,677	-	-	48,195
Social Welfare Federal Fund	(18,955)	(14,538)	106,926	109,928	(3,002)	(2.7)	3,371
Tax Relief and Refund Account	6,300	(2,100)	13,100	-	13,100	-	2,300
Counties for Social Welfare	-	-	(247,844)	(247,914)	70	-	(255,952)
<b>Total Nongovernmental</b>	<b>(12,694)</b>	<b>2,378,002</b>	<b>126,048</b>	<b>237,628</b>	<b>(111,580)</b>	<b>(47.0)</b>	<b>2,563,287</b>
<b>Total Disbursements</b>	<b>\$ 7,214,257</b>	<b>\$ 9,763,992</b>	<b>\$ 70,325,314</b>	<b>\$ 67,554,077</b>	<b>\$ 2,771,237</b>	<b>4.1</b>	<b>\$ 69,710,988</b>
<b>TEMPORARY LOANS (e)</b>							
Special Fund for Economic Uncertainties	\$ -	\$ 2,391,514	\$ -	(a) \$ (2,524,519)	\$ 2,524,519	-	\$ 2,524,519
Other Internal Sources	906,600	(849,919)	7,017,557	(a) (423,461)	7,441,018	-	2,771,222
Revenue Anticipation Warrants	-	-	(7,500,000)	(7,500,000)	-	-	-
Revenue Anticipation Notes (c)	-	-	6,873,700	12,500,000	(5,626,300)	(45.0)	5,700,000
<b>Net Increase / (Decrease) Loans</b>	<b>\$ 906,600</b>	<b>\$ 1,541,595</b>	<b>\$ 6,391,257</b>	<b>\$ 2,052,020</b>	<b>\$ 4,339,237</b>	<b>211.5</b>	<b>\$ 10,995,741</b>

See notes on page B1.

(Concluded)

**GENERAL CASH REVOLVING FUND  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
(Amounts in thousands)  
Attachment C**

	<u>July 1 through April 30, 2003</u>
<b>GENERAL CASH REVOLVING FUND BEGINNING CASH BALANCE</b>	<b>\$ —</b>
Add Receipts:	
Special Fund Loans	9,965,537
Government Code section 16381	
Less Disbursements:	
Government Code section 16381	
State Operations	
Legislative/Judicial/Executive	77,128
Education:	
University of California	233,418
General Government	55,623
Debt Service	231,181
Total State Operations	<u>597,350</u>
Local Assistance	
Public Schools - K-12	7,008,512
Community Colleges	440,361
Other Education	236,503
Dept. of Health Services:	
Medical Assistance Program	899,976
Dept. of Developmental Services	160,829
Dept. of Mental Health	5,853
Dept. of Social Services:	
SSI/SSP/IHSS	12,532
Calworks	37,875
Other Social Services	34,995
Tax Relief	295,898
Other Local Assistance	234,853
Total Local Assistance	<u>9,368,187</u>
Total Disbursements	<u>9,965,537</u>
<b>GENERAL CASH REVOLVING FUND ENDING CASH BALANCE</b>	<b><u>\$ —</u></b>